

Shasta Local Agency Formation Commission

Profit and Loss

July - August, 2024

	TOTAL
Income	
41000 Intergovernmental Revenue	
41010 Contribution from Cities	70,500.00
41020 Contribution from Shasta County	70,500.00
41030 Contribution from Special Distr	70,500.00
Total 41000 Intergovernmental Revenue	211,500.00
Total Income	\$211,500.00
GROSS PROFIT	\$211,500.00
Expenses	
51000 Salaries & Benefits	
51100 Employer Payroll Expense	
51103 Retirement - PERS - Previous EO	50,498.00
Total 51100 Employer Payroll Expense	50,498.00
Total 51000 Salaries & Benefits	50,498.00
52000 Services & Supplies	
52005 Contract Employment Services	17,738.73
GIS Services	217.50
Total 52005 Contract Employment Services	17,956.23
52009 Office Services & Supplies	
52010 Bank & Transfer Fees	47.00
52020 Communications	435.23
52100 Office Supplies	-7.53
Total 52009 Office Services & Supplies	474.70
52200 Professional Services	
52201 Misc Professional Services	
52270 InfoTech - Website	849.50
Total 52201 Misc Professional Services	849.50
52285 Legal Services	
52287 Miscellaneous Legal Service	336.30
Total 52285 Legal Services	336.30
Total 52200 Professional Services	1,185.80
52309 Rents, Leases & Misc.	
52345 Rents & Leases of Structures	1,200.00
Total 52309 Rents, Leases & Misc.	1,200.00
52400 Application Processing Expenses	7,170.00

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52670 MSR/SOI Expenses	5,191.25
Total 52000 Services & Supplies	33,177.98
66000 Payroll Expenses	-1,715.00
Uncategorized Expense	1,600.99
Total Expenses	\$83,561.97
NET OPERATING INCOME	\$127,938.03
Other Income	
45000 Interest	0.26
Total Other Income	\$0.26
NET OTHER INCOME	\$0.26
NET INCOME	\$127,938.29

Note

Payroll Expenses - Intuit adjustment during QB Online transition process.

Uncategorized Expense - Fraudulent charge occurrence. Refund granted and should be recorded in September 2024.